## **REAL ESTATE COMMISSION[193E]**

## **Notice of Intended Action**

Twenty-five interested persons, a governmental subdivision, an agency or association of 25 or more persons may demand an oral presentation hereon as provided in Iowa Code section 17A.4(1)"b."

Notice is also given to the public that the Administrative Rules Review Committee may, on its own motion or on written request by any individual or group, review this proposed action under section 17A.8(6) at a regular or special meeting where the public or interested persons may be heard.

Pursuant to the authority of Iowa Code sections 543B.9 and 543B.18, the Real Estate Commission hereby gives Notice of Intended Action to amend Chapter 6, "Termination and Transfer," Iowa Administrative Code.

The proposed amendment to paragraph 6.2(1)"b" requires that a request for transfer submitted by a licensee to the licensee's current broker be signed and returned to the requesting licensee within 48 hours.

A public hearing will be held on September 15, 2009, at 1 p.m. in the Professional Licensing Conference Room, Second Floor, 1920 SE Hulsizer Road, Ankeny, Iowa, at which time persons may present their views on the proposed amendment either orally or in writing. At the hearing, persons who wish to speak will be asked to give their names and addresses for the record and to confine their remarks to the subject of the proposed amendment.

Consideration will be given to all written suggestions or comments received before the end of the business day on September 15, 2009. Comments should be addressed to David Batts, Executive Officer, Iowa Real Estate Commission, 1920 SE Hulsizer Road, Ankeny, Iowa 50021; or faxed to (515)281-7411. E-mail may be sent to David.Batts@iowa.gov.

This amendment is intended to implement Iowa Code section 543B.33.

The following amendment is proposed.

Amend paragraph **6.2(1)"b"** as follows:

b. Step 2. If a new affiliating broker has completed and signed step 1 of the form Application to Transfer, the releasing broker must shall, within 48 hours, make every reasonable effort to sign and date return the transfer form and attach the old license of the transferring licensee to the form to the requesting licensee. The releasing broker shall retain copies for records to demonstrate compliance with Iowa Code section 543B.33.